SEC/SRMID/94-231/612 03 July 2006

<u>ORDER</u>

Whereas, the Securities and Exchange Commission deems it to be expedient that in the interest of the investors and the capital market, certain further amendments should be made in the Settlement of Transactions Regulations, 1998 of Dhaka Stock Exchange Ltd. in respect of creation of 'N' category for newly listed companies other than Greenfield companies;

Now, therefore, the Securities and Exchange Commission, in exercise of its power conferred by section 34, sub-section (4) of the Securities and Exchange Ordinance, 1969 (XVII of 1969), hereby directs the Dhaka Stock Exchange Ltd. to amend Regulation 4 of the Settlement of Stock Exchange Transaction Regulations, 1998 to incorporate 'N' category before Z-category and delete sub-regulation (2.1) of regulation 4.

The incorporation of 'N' category companies shall be in the following manner and have immediate effect;

N-category companies

All newly listed companies except Greenfield companies will be placed in this category and their settlement system would be like B-category companies.

By order of the Commission

Farhad Ahmed Executive Director

Distribution:

The Chief Executive Officer, DSE

Copy for information:

All Departmental Heads, SEC The Chief Executive Officer, CDBL